DR. M. L. DHAWALE MEMORIAL
HOMOEOPATHIC INSTITUTE
Opp. S.T. Workshop, Palghar-Boisar Road, Palghar 401 404. • Tel : 02525-256932/33 •
Fax : 02525-257019
(Recognized by the Central council of Homoeopathy, New Delhi and
Maharashtra University of Health Sciences, Nashik)

PROCEDURE FOR OPTIMAL RESOURCE UTILIZATION

The financial resource is generated to build the infrastructure through the donations raised from the community. These donations are either project based or general donations. This ensures an environment conducive for student and patient care is provided. The revenue generated from the tuition fees is utilized for recurring expense (salaries and admin) of the institute (MLDMHI). The revenue generated by DTH is utilized in expenses incurred in operations and salaries of hospital staff. The trust also ensures that any special needs or capacity building of its students and staff are met with the funds received by Trust/ MLDMHI/ DTH. The financial resource budget is prepared before the onset of financial year and the accounts are audited at the end of the financial year.

The institute defines its annual budget and monitors it periodically. The budget allocation is driven by the purpose for which the financial resource was obtained. This is further audited by our external auditor who certifies the expenditure and provides us with the utilization certificate.

The purchases related to capital expenditure are made after attempting to receive 3 quotes from vendors and an internal team assesses the cost and features of the product and the financial resource available for the purchase and then after mutual discussion procures the relevant product. Thereby ensuring appropriate utilization of financial resources is available.

PRINCIPAL
DR. BIPIN S. JAIN
M.D. (Hom.), MBA (Ed. Mgt.)

DR. M. L. DHAWALE MEMORIAL HOMOEOPATHIC INSTITUTE
Palghar,
Dist. Thane.